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Nobiskrug signs agreement to implement AVEVA Marine

AVEVA (LSE:AVV), the leading supplier of engineering IT systems for the plant and marine industries today announced that the world-renowned Nobiskrug shipyard in Rendsburg, Germany, has recently signed a contract to implement AVEVA Marine at the shipyard.

Nobiskrug shipyard, one of the leading builders of megayachts, has for many years been using production data supplied by subcontractors using AVEVA software but with this latest software purchase now has the opportunity not only to make last minute modifications to data delivered by suppliers but also to actively participate in the development of the structural steel data.

Nobiskrug changed hands in 2008 and is now owned by Eagle River Deutschland GmbH, a 100% subsidiary of Eagle River Capital Ltd. based in Guernsey. With 420 employees and an annual turnover in excess of € 100M the shipyard specialises in the construction of luxury superyachts from 60-100 metres length, as well as in refits, repairs and conversions. After delivering the megayachts M/Y Tatoosh, M/Y Triple Seven and M/Y Siren, Nobiskrug is today well established amongst the leaders in the marketplace.

Jens Baake, Head of Design Department at Nobiskrug said: "With this purchase of AVEVA Marine software we have greatly increased our flexibility in the handling of design and production data and opened up a number of opportunities that previously did not exist. We see this implementation as just the first step in a much longer process."

Originally founded in 1905 in close proximity to the *Nord-Ostsee-Kanal* (or the Kiel Canal, then known as the *Kaiser-Wilhelm-Kanal*) the shipyard can reflect on a long and varied history. Early newbuildings were in fact often intended for use on the canal. However by the early 1980's the shipyard had 1,400 employees and was building oceangoing vessels such as ferries and containerships.

It was also around this time that Nobiskrug shipyard became the first German user of Steerbear, a shipbuilding system developed by Kockums shipyard. Steerbear was the forerunner of the Tribon system, now integrated into AVEVA Marine.

Hans van der Drift, Vice President Central and Eastern Europe, AVEVA said: "AVEVA is very proud to welcome Nobiskrug back into the rapidly growing family of AVEVA users, not only as the *newest* member of this family but also as our very *oldest* German customer."

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About Nobiskrug

Founded in 1905 it is owned by Eagle River Deutschland GmbH, a 100% subsidiary of Eagle River Capital Ltd. Guernsey. It has a Sales volume approx. 100mEur⁺ and currently has 420 employees. Nobiskrug is a leader in the mega-yacht market worldwide and has delivered more than 700 vessels

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About AVEVA Group plc

AVEVA Group plc is one of the world's foremost and fastest-growing lifecycle engineering IT solutions and services providers to the oil and gas, paper and pulp, power, chemical, pharmaceutical and shipbuilding industries. Listed on the London Stock Exchange (LSE:AVV), the Group reported pre-tax profits for the year ended March 2008 of GBP 45 million on revenues of GBP 127.6 million. The Group has grown consistently since 1967 on the strength of pioneering engineering technology that protects the information assets of its customers from the volatile nature of the IT industry.

The Group's history of innovation spans five decades and has produced most of today's major engineering IT technologies. Serving over 1700 clients, AVEVA has a dominant position in many market sectors both on and offshore. In May 2004, the Group acquired Tribon Solutions AB, the market-leading shipbuilding solution company and now serves 85% of the world's top 20 shipbuilders.

The Group's clients include leading plant owner operators, shipbuilders and engineering contractors such as Aker Solutions, Alstom, AMEC, Areva NP, Babcock Marine, BASF, BP, Chevron, China National Nuclear Co (CNNC), China Power Engineering Consulting Group Co. (CPECC), CNOOC Offshore Oil Engineering, Daewoo Shipbuilding & Marine Engineering, EDF, ExxonMobil, Foster Wheeler Power Group, Harland & Wolff, Hyundai Heavy Industries, Jacobs, Mitsubishi Heavy Industries, SBM, Shell, Sinopec Engineering, Statoil, TKMS – ThyssenKrupp Marine System, Uhde, VT Shipbuilding, Wood Group (Alliance & Mustang) and Worley Parsons.

Headquartered in Cambridge, England, AVEVA Group plc and its operating subsidiaries currently employ more than 750 staff worldwide in England, Australia, Austria, Canada, China, Dubai, France, Germany, Hong Kong, India, Italy, Japan, Malaysia, Mexico, Norway, Russia, Saudi Arabia, Singapore, Spain, Switzerland, Sweden, South Korea and the USA. www.aveva.com

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Caption: Helmut Schuller of AVEVA and Jens Baake of Nobiskrug signing the new license agreement, watched by Norbert Huebner, also from Nobiskrug.